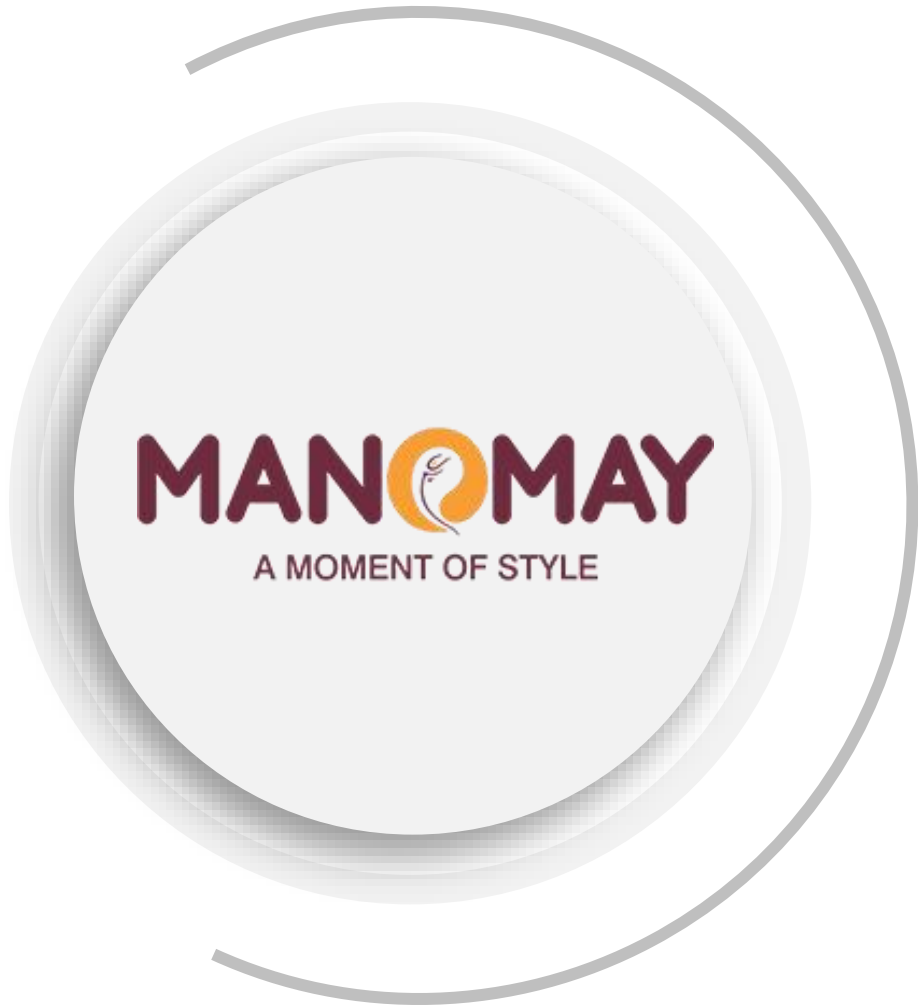




MANOMAY
A MOMENT OF STYLE

Investor Presentation Q1 FY25

Content



01 Company Overview

02 Result Update

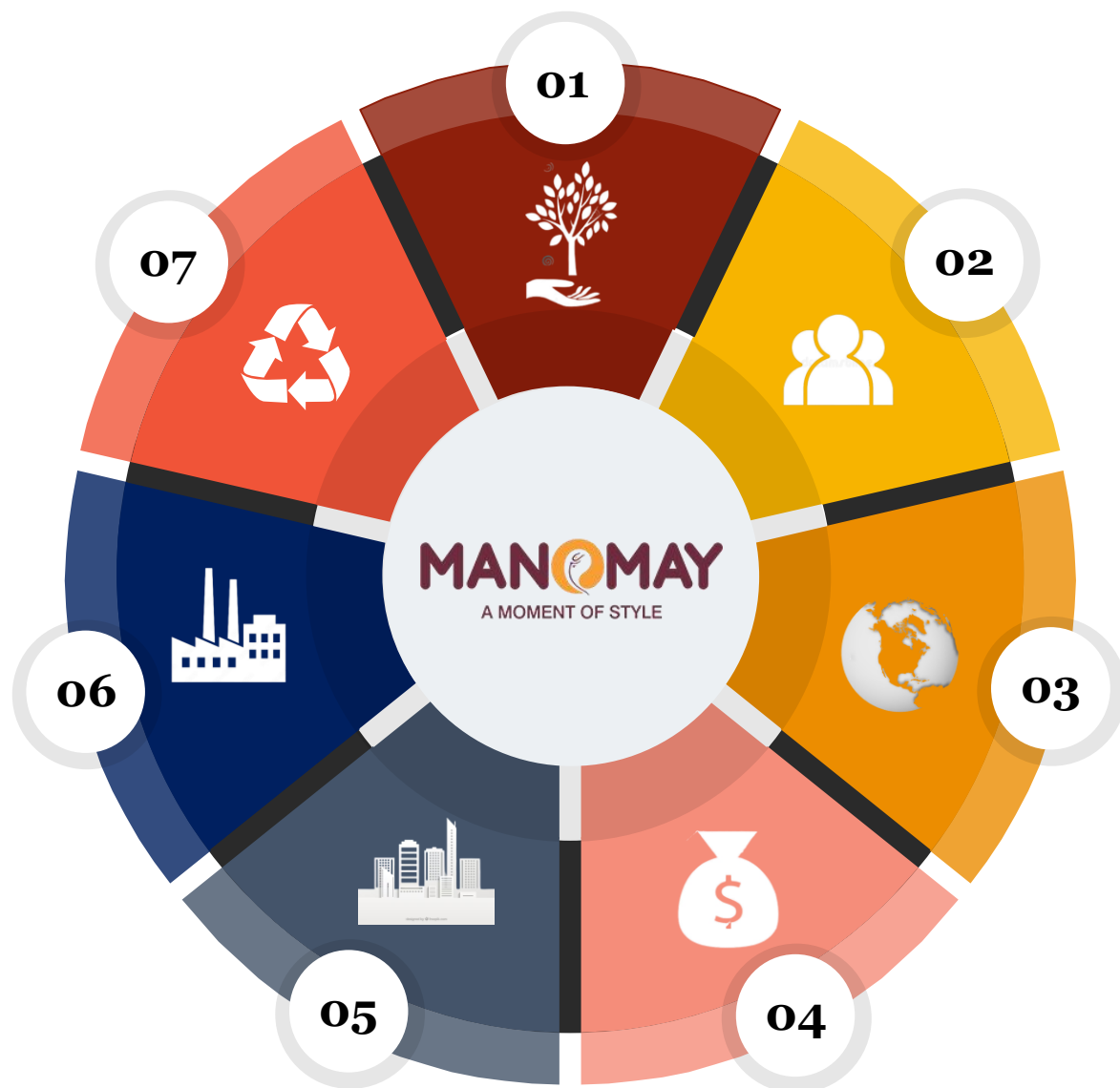
03 Industry Outlook

04 Management

1.

Company Overview

Company Overview



1. Incorporated in 2009 and Listed on;
 - BSE SME - 2017
 - BSE & NSE Mainboard - 2023
2. Sustainable business model and experienced team
3. Ventured into 15+ International market
4. Revenue from operation :
 - Q1 2025: 15,539.17 Lakhs
 - Q1 2024: 14,040.49 Lakhs
5. Zero Liquid Discharge (ZLD) & Effluent Treatment Plant (ETP)
6. Company has the Production capacity of
 - Denim Plant - 48 million meters per annum
 - Spinning Unit - 14,400 ton per annum
7. Integrated manufacturing facility and spinning plant

Our Journey

1978

Established as Dhanlaxmi group, specializing in wide range of Tex Fabric.

1989

Graduated from Dhanlaxmi Group to Dhanlaxmi Synthetics, by installing Auto Looms at Ichalkaranji, MH.

1994

The foundation of Dhanlaxmi was weaving, specializing in wide range of Cotton Dhoties.

2000

Started the marketing of suiting fabrics in Bhilwara with the name of Mahalaxmi Synthetics.

2003

Renamed Mahalaxmi Synthetics to Citifab Suiting.

2006

A new journey with a new plant of weaving, established in Village Tradal, Ichalkaranji with a production capacity of 45,00,000 m / annum.

2009

Laid the foundation of Manomay Tex India Pvt. Ltd.

2012

Entry in the world of denims with a new and grand plant at Gangrar, Chittorgarh with a wide range of Denim Texs.

2013

Began commercial production of Denim Fabrics.

2015

Established a New Line of Denim Machineries.

2017

Listed its equity shares on the BSE SME Platform in March

2017

Expansion of Denim Plant: Installed new and advanced air jet looms and Indigo Dyeing Machineries

2019

Raised capital through Preferential issue of INR 7 Crore.

2021

During the year 2021, the company installed TSUDAKOMA's BRAND NEW AUTOMATIC SHUTTLELESS ZAX001NEO AIR JET LOOMS-36 Sets, at Plant site situated at Aaraji No.5,6,7 Gram-Jojro Ka Khera Tehsil-Gangrar, Dist:- Chittorgarh (Rajasthan). Company has also removed 36 old looms.

2022

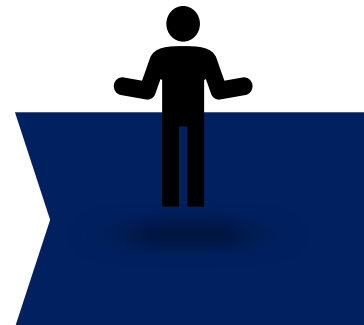
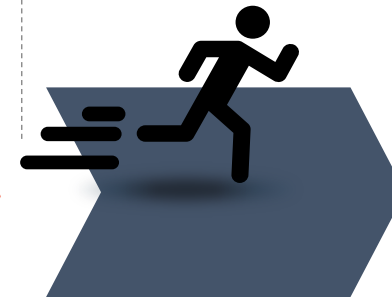
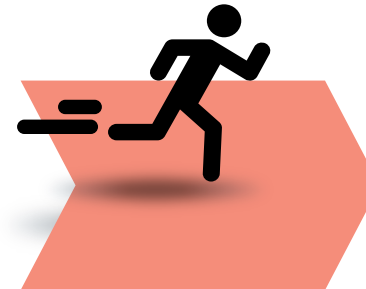
The company applied for registration of 1.1 MW Solar PV power project at plant Aaraji No.5,6,7 gram- Jojro Ka khera Tehsil-gangrar, Dist.- Chittorgarh (Rajasthan) for captive use under Rajasthan Solar Energy Policy, 2019 and this registration was approved by Rajasthan Renewable Energy Corporation Limited on 06.07.2022.

2023

In the year 2022-23 Company has migrated from BSE Limited SME to BSE Limited mainboard and direct listing in NSE Limited mainboard. Also, raised capital through Preferential issue of INR 35 Crore.

2024

In 2024, the company has successfully setup and commenced the commercial production of cotton yarn at its spinning plant in Undawa, Tehsil - Gangrar, Dist:- Chittorgarh, Rajasthan



Company Values



Vision

“Together Everyone achieves more”

We are here to invest in our relations with people & for people.



Mission

We are here not only for business but for making long term relations. A satisfied buyer and his appreciation for goods is inspiration for better working in future. In this competitive era we serve satisfaction.



Value

‘No legacy is so rich as Honesty’

Upper quoted one line is enough to describe our values. On the road of respect, honesty & Integrity are always awarded & we are committed with our customers for all these.

Our Products



Dobby

Denim that's produced on loom, characterized by small geometric pattern and extra texture.



Knitt Dobby

A diagonal ribbing pattern denim with heavy weight.



3/1 Twill

The most common weave for denim fabric. It is just three warp threads for every waft thread and create a subtle diagonal ribbing pattern.



2/1 Twill

Very similar to 3/1 Basic Weave, 2/1 is just two warp threads for every weft thread, mainly used for light weight denim.



Satin

A type of fabrics weave that produces a characteristically glossy, smooth or lustrous denim.

Our Certifications



Denim and Spinning Units Overview



A. Denim Manufacturing Capacity:

- Denim Plant located at Aaraji No.5,6,7 Gram-Jojro Ka Khera Tehsil-Gangrar, Dist.:- Chittorgarh (Rajasthan), India.
- Which has production capacity of 48 million meters per annum spread across land area of 20,300 sq. meter and 11,800 sq. meter.

B. Spinning Capacity:

- Spinning unit located at Aaraji No 983, 989, 990, 991, 992/1568, 993/1570, Village - Undawa, Tehsil-Gangrar, Dist.:- Chittorgarh (Rajasthan), India.
- Which has production capacity of 14,400 ton per annum.

Denim Manufacturing Process

Singeing Machine

- This machine produces an even surface by burning off projecting fibres, yarn ends, and fuzz.
- We have one Singeing machines
- Coating head- for all possible types of coating.
- Printing head- for all types of colour printing.

Finishing Range

- Finishing processes comprises of washing, bleaching, dyeing and coating on textiles following weaving.
- We have four finishing machines.

Inspection

- This helps to identify the faults in production of fabric before packing & delivery.
- We have sixteen Inspection machines
- We have lab with latest equipment's:

- | | |
|---------------------------|---------------------|
| 1. Light box | 5. Tensil tester |
| (Colour Matching cabinet) | |
| 2. Stretch master | 6. GSM machine |
| | (round cutter) |
| 3. Corcking meter | 7. GSM machine |
| (rubbing fastness) | |
| 4. Tear tester | 8. Warp Master (for |
| (Elmendorf) | yarn csp) |

Value added machine

- 8 Chamber Hot Air Stenter machine with coating station & 4 colour rotary.
- Printing head having working width 2200 MM.
- Mercereizing range having working width 2200 MM.
- DESIZE RANGE having working width 2200 MM

High Air Jetlooms

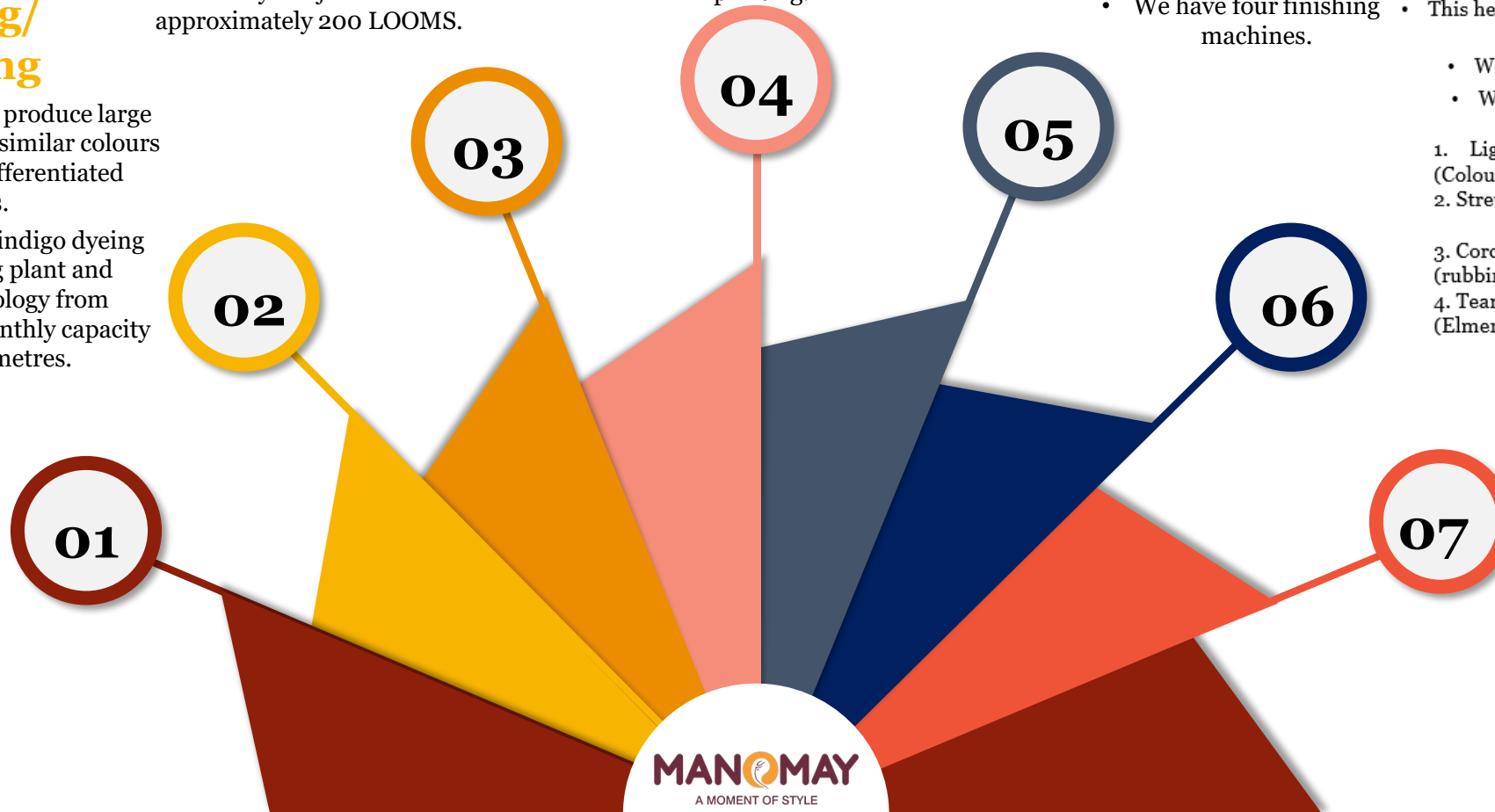
- These are the main weaving machines.
- Installation of latest high air jet looms with wider width and dobby, TSUDOKAMA 115 LOOMS.
- We carry out job work on approximately 200 LOOMS.

Sizing/ Dyeing

- These machines can produce large volumes of denim in similar colours or small lots in differentiated colours.
- Installation of four indigo dyeing range with sizing plant and advanced technology from JUPITER with a monthly capacity of 4 million metres.

Warping

- Warping is the process of combining yarns from different cones to form sheet.
- We have 6 Warping machines



Backward Integration - Spinning Manufacturing Capacity



Plant Installation:

- The company has installed a backward integration spinning plant, which includes:
 - 15,840 Ring Frame Spindles
 - 2,208 Rotors (open-end plant)
 - 576 Spindles for Texturisers (Lycra plant)

Production Start Date:

- The plant commenced production on January 27, 2024

Operational Efficiency:

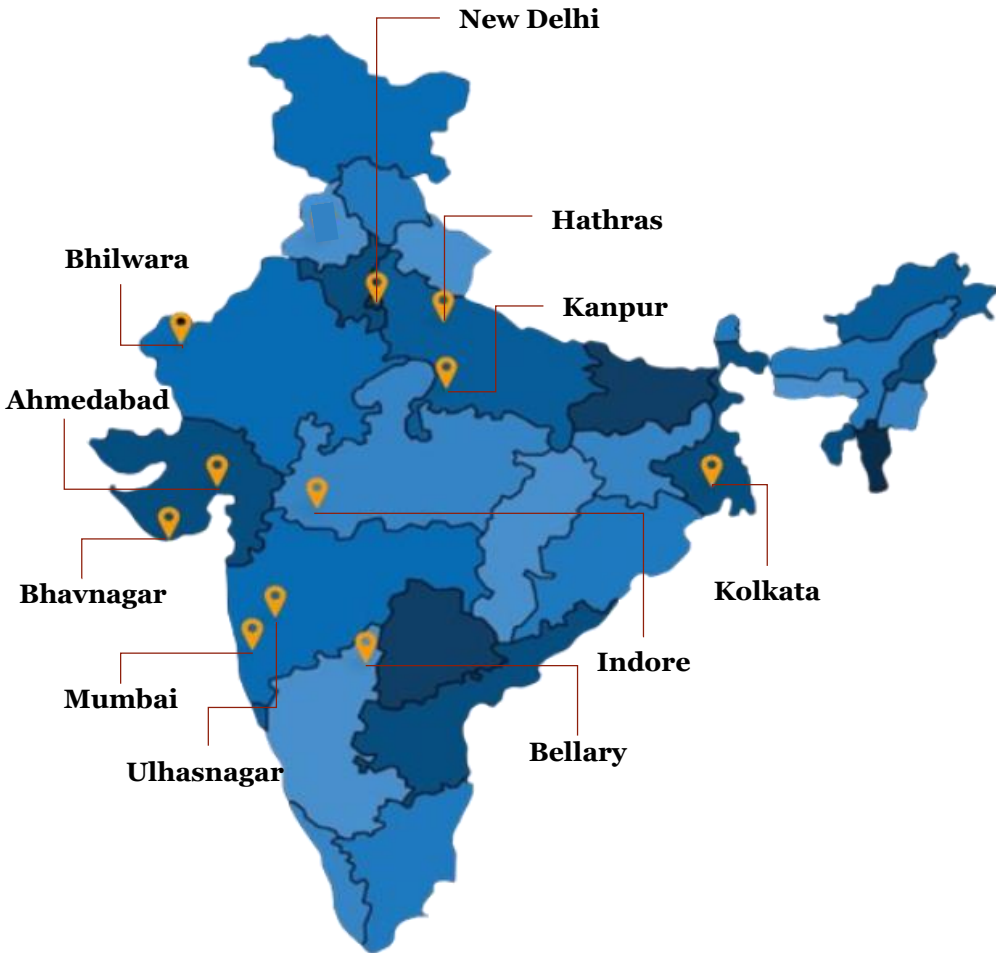
- The machinery has been running at full efficiency since the first quarter of the financial year

Production Use:

- The produced materials are primarily used for the company's own consumption as raw material for denim fabric
- A portion of the ring frame production is sold in the market

Our Markets

Our primary market for domestic region is New Delhi, Mumbai, Kolkata, Ahmadabad, Indore, Kanpur, Bellary, Hathras, Ulhasnagar, Bhilwara and Bhavnagar.



We are catering to 15+ countries worldwide majorly include USA, Colombia, Mexico, Egypt, Chile, Venezuela, Paraguay, Guatemala, Peru, Ecuador, Lebanon, Bangladesh, Argentina, Bolivia, and Morocco.



SWOT Analysis

Strengths

Integrated Manufacturing Facility:

Allowing us to carry on all the facilities in house i.e. from winding and warping of yarn to dispatch of the fabric.

Experienced Management:

Through their constant efforts, we have been able to build a sustainable business model.

Locational Advantage:

Streamlines material procurement, enhances marketing, and increases revenue through a strong textile market

Qualitative Products:

Minimizing manufacturing defects has helped us retain and attract customers.

Existing relationship with the clients:

As a B2B model, our trader clients ensure repeat orders.

Increase in overall Industry:

The textile and apparel industry is expected to grow to US \$190 billion by FY26.

Urbanization:

Urbanization is expected to support higher growth due to change in fashion and trends.

PLI Scheme:

The INR 15 crore PLI Scheme aims to boost textile manufacturers by incentivizing MMF apparel, MMF fabrics, and 10 segments of technical textiles.

Union Budget 2022 Textile Allocation:

INR 12,382 crore is allocated to textiles, with specific funds for Textile Cluster Development, Technical Textiles, and key schemes.

Opportunities

Weakness

Price Fluctuation:

Price fluctuations to keep up with changing demands and trends.

Increase in unit cost as well as high tariff:

An increase in unit cost, as well as high tariff barriers and export penalties.

Impact of Value Shops on High-End Retailer Performance:

An increase in mid-market / value shops has a detrimental influence on higher-end retailers and increases the potential to offer lower-end brands.

Scarcity of trained labour:

Scarcity of trained personnel impacts efficiency and restricts production scaling.

High Competition:

The market is saturated with established brands.

Prices:

When competitors offer cheaper prices, it is difficult to strike a balance between price and quality.

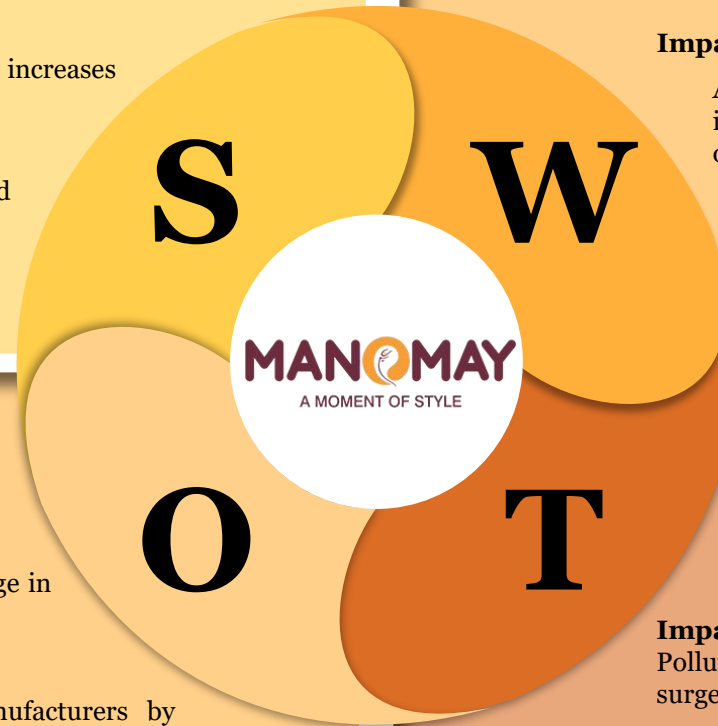
Impact of Factory Shutdowns on Raw Material Prices:

Pollution-related factory closures in China and Europe have led to a surge in the cost of basic raw materials.

Other Factors

There are also other factors influencing raw material supply, unpredictable market conditions, weather, policies, and other factors have resulted in an increase in raw material costs.

Threats



Our Sustainability Aspirations



Zero Liquid Discharge and Effluent Treatment

The company employs Zero Liquid Discharge technology and an Effluent Treatment Plant to ensure no polluted water is released into the environment, promoting water conservation and reducing pollution.

Recycling and Resource Efficiency

Utilizes Reverse Osmosis, Multi Effective Evaporator technology, and garning functions to recycle water and textiles, converting used garments into fibers and reusing water for production processes.

Renewable Energy and Carbon Neutrality

The company is committed to becoming carbon neutral by integrating solar panels, using energy-efficient LED lighting, and engaging in afforestation efforts by planting over 5,000 trees.



Community and Environmental Stewardship

Engages in initiatives that contribute to community welfare and environmental protection, such as tree planting and sustainable water management practices.

Employee and Public Awareness

Promotes awareness and education among employees and the community regarding sustainable practices and the importance of environmental conservation.

Health and Safety Compliance

Prioritizes the health and safety of employees by adhering to environmental and safety standards, ensuring a safe working environment.



Commitment to Sustainability

Establishes and pursues clear sustainability goals, focusing on continuous improvement and innovation in environmental practices.

Regulatory Compliance

Ensures compliance with international standards like GOTS 5.0 and BCI Certification, reflecting a commitment to ethical and responsible operations.

Transparency and Accountability

Maintains transparency in reporting environmental performance and sustainability efforts, fostering trust and accountability with stakeholders.

2.

Result Update

Q1 FY25 - Overview

INR 15,539.17
Lakhs



Revenue from
Operations

INR 1,969.52
Lakhs



EBITDA

12.67%



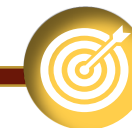
EBITDA Margin

INR 510.83
Lakhs



Net Profit

3.29%



Net Profit Margin

2.83



EPS

Y-o-Y
Growth 10.67%

147.19%

697 Bps

112.18%

158 Bps

112.18%

Current Market Cap - INR 440 Cr

Compounded 3
years Sales Growth - 22.00%

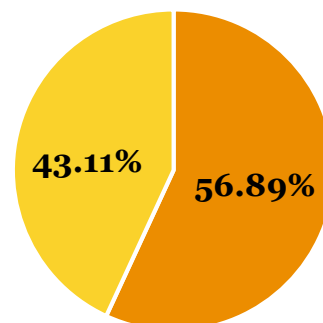
*Employee Count - 747 approx.

*Debt/ Equity Ratio - 2.33

*ROE - 10.08%

*PE Ratio - 23.74

Share Holding Pattern



■ Promoter & Promoters Group ■ Public

Capital Structure

Authorized Share Capital	As at 30 th June, 2024		As at 31 st March 2024	
	Number	Amount	Number	Amount
Authorized Share Capital	200	2000.00	200	2000.00
Issued, Subscribed and Paid up	180.48	1804.87	180.48	1804.87

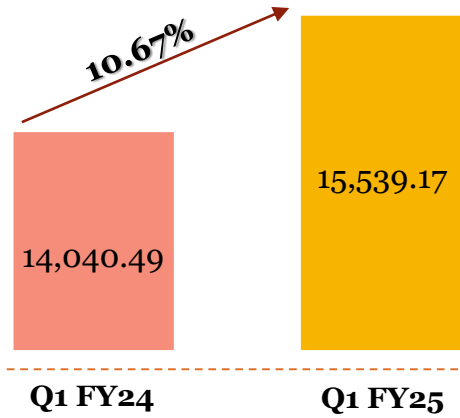
* Based on March 31st, 2024

Q1 FY25 Financial Highlights

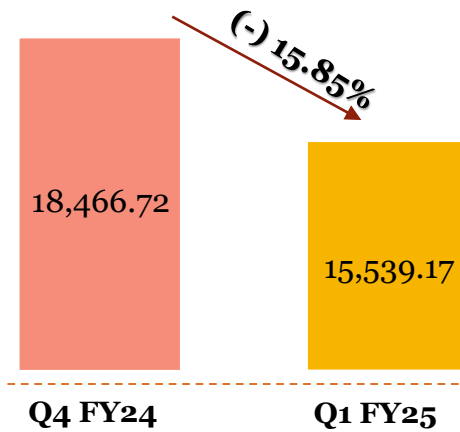
(INR in Lakhs)

Revenue from Operations

Y-O-Y Growth

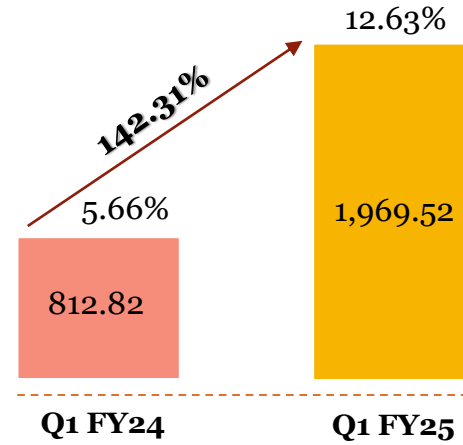


Q-O-Q Growth

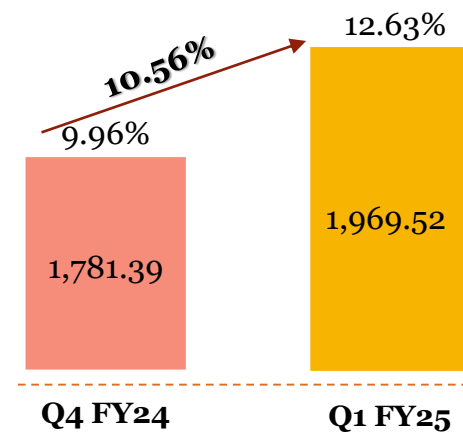


EBITDA & EBITDA Margin %

Y-O-Y Growth

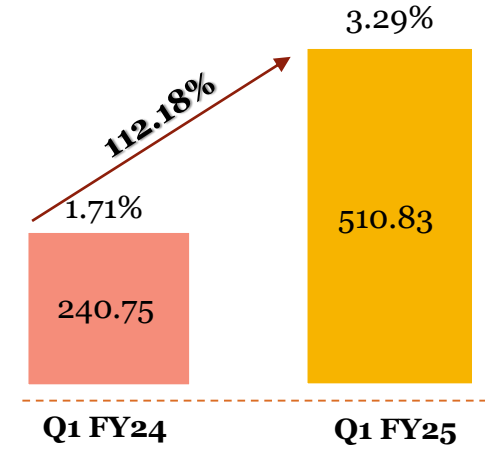


Q-O-Q Growth

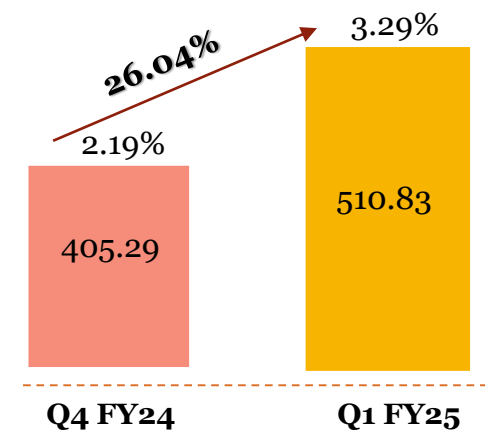


PAT & PAT Margin %

Y-O-Y Growth



Q-O-Q Growth



Historical Profit & Loss Statement

Particulars <i>(INR in Lakhs)</i>	Q1 FY25	Q1 FY24	YoY	Q4 FY24	QoQ
Revenue from Operations	15,539.17	14,040.49	10.67%	18,466.72	-15.85%
Other Income	6.87	18.82	-	34.69	-
Total Revenue	15,546.04	14,059.31	10.57%	18,501.41	-15.97%
Direct Expenditure					
Cost of Materials Consumed	11,040.74	10,262.13	-	13,377.43	-
Purchase of Trade Goods Changes in Inventories of Finished Goods, Works-in-progress and stock-in-trade	-2,195.72	-382.00	-	-1,752.77	-
Gross Profit	6,701.02	4,179.18	60.34%	6,876.75	-2.56%
Gross Profit Margin	43.10%	29.73%	1337 Bps	37.24%	586 Bps
Employee Benefits Expenses	858.67	512.94	-	803.00	-
Other Expenses	3,872.83	2,853.42	-	4,292.36	-
EBITDA	1,969.52	812.82	142.31%	1,781.39	10.56%
EBITDA Margin	12.67%	5.78%	689 Bps	9.65%	302 Bps
Depreciation & Amortization Expenses	763.37	257.24	-	604.98	-
EBIT	1,206.15	555.58	117.10%	1,176.41	2.53%
EBIT Margin	7.76%	3.95%	381 Bps	6.37%	139 Bps
Finance Cost	523.02	343.85	-	633.00	-
Profit/ (Loss) Before extraordinary items & Tax	683.13	211.73	222.64%	543.41	25.71%
Extraordinary Items (Income)	-	-	-	-	-
Profit/ (Loss) Before Tax	683.13	211.73	222.64%	543.41	25.71%
Tax Expenses					
Current Tax	180.01	58.90	-	-46.37	-
Earlier year Short/ (excess) tax	-	-	-	-	-
Deferred Tax Liability	-7.71	-87.92	-	184.49	-
Net Profit/ (Loss) for the period	510.83	240.75	112.18%	405.29	26.04%
PAT Margin	3.29%	1.71%	158 Bps	2.19%	110 Bps
Basic EPS (INR Per Share)					
	2.83	1.33	112.78%	2.25	25.78%
Diluted EPS (INR Per Share)					
	2.83	1.33	112.78%	2.25	25.78%

Historical Profit & Loss Statement

Particulars <i>(INR in Lakhs)</i>	FY22	FY23	FY24
Revenue from Operations	58,953.15	69,887.88	58,309.12
Other Income	35.01	35.04	103.34
Total Revenue	58,988.16	69,922.92	58,412.46
Direct Expenditure			
Cost of Materials Consumed	37,665.19	47,768.07	40,425.75
Purchase of Trade Goods Changes in Inventories of Finished Goods, Works-in-progress and stock-in-trade	-797.58	-2,116.26	-3,080.16
Gross Profit	22,120.55	24,271.11	21,066.87
Gross Profit Margin	37.52%	34.73%	36.13%
Employee Benefits Expenses	1,677.07	1,882.05	2,453.28
Other Expenses	17,494.76	18,198.95	13,657.99
EBITDA	2,948.72	4,190.11	4,955.60
EBITDA Margin	5.00%	6.00%	8.50%
Depreciation & Amortization Expenses	884.54	1,146.99	1,478.80
EBIT	2,064.18	3,043.12	3,476.80
EBIT Margin	3.50%	4.35%	5.96%
Finance Cost	873.60	1,432.04	1,782.72
Profit/ (Loss) Before extraordinary items & Tax	1,190.59	1,611.07	1,694.08
Extraordinary Items (Income)	-	-	-
Profit/ (Loss) Before Tax	1,190.59	1,611.07	1,694.08
Tax Expenses			
Current Tax	463.47	473.94	303.05
Earlier year Short/ (excess) tax	-	-	-38.08
Deferred Tax Liability	-43.50	-157.91	128.78
Net Profit/ (Loss) for the period	770.62	1,295.04	1,300.33
PAT Margin	1.31%	1.85%	2.23%
Basic EPS (INR Per Share)			
	5.25	8.72	7.20
Diluted EPS (INR Per Share)			
	5.25	8.72	7.20

Historical Balance Sheet

Particulars <i>(INR in Lakhs)</i>	FY22	FY23	FY24
I. EQUITY AND LIABILITIES			
1. Shareholder's Funds			
(a) Share Capital	1,468.34	1,804.87	1,804.87
(b) Reserve & Surplus	5,315.76	9,788.86	11,094.99
Equity attributable to owners of the parent	6,784.10	11,593.73	12,899.86
Total Equity	6,784.10	11,593.73	12,899.86
2. Non-Current Liabilities			
(a) Long-Term Borrowings	7,215.98	7,434.58	19,075.03
(b) Deferred Tax Liability (Net)	415.71	255.46	384.37
(c) Deferred Income - Govt. Grant	129.16	101.74	74.39
(d) Long-Term Provisions	130.51	134.10	211.64
Total Non-Current Liabilities	7,891.36	7,925.88	19,745.43
3. Current Liabilities			
(a) Short-Term Borrowings	6,911.98	7,099.11	10,913.66
(b) Trade Payable -			
a) Total outstanding dues of micro enterprises and small enterprises; and	1,566.92	526.82	376.10
B) Total outstanding dues of creditors other enterprises and small enterprises; and other than micro enterprises and small enterprises	7,858.93	10,324.52	12,859.22
(c) Other Financial Liabilities	200.70	507.40	688.33
(d) Short-Term Provisions	2.82	8.65	5.19
(e) Deferred Income- Govt. Grant	27.42	27.42	27.42
(f) Current Tax liabilities	174.17	85.28	-131.69
(g) Other Current Liabilities	816.10	1,199.10	1,013.44
Total Liabilities	25,450.40	27,704.19	45,497.10
Total Equity & Liabilities	32,234.50	39,297.91	58,396.96

Historical Balance Sheet

Particulars <i>(INR in Lakhs)</i>	FY22	FY23	FY24
II. ASSETS			
1. Non-Current Assets			
(a) Plant, Property & Equipment	5,600.11	6,620.22	21,711.28
(b) Capital work in Progress	1,853.56	1,200.50	1.86
(c) Other Intangible Assets	110.22	89.80	69.42
(d) Financial Assets			
(i) Investments	24.10	27.12	30.64
(ii) Other Financial Assets	381.87	394.22	160.52
(e) Other Non - Current Assets	786.54	914.22	15.10
Total Non-Current Assets	8,756.40	9,246.08	21,988.82
2. Current Assets			
(a) Inventories	9,146.85	10,708.40	17,112.34
(b) Trade Receivables	12,097.31	14,498.13	14,029.68
(c) Cash and Cash Equivalents	39.99	1,416.99	121.48
(d) Short Term Loans and Advances	224.69	987.46	1,950.39
(e) Other Current Assets	1,328.40	2,288.86	2,645.80
(f) Other Financial Assets	640.86	151.99	548.45
Total Current Assets	23,478.10	30,051.83	36,408.14
Total Assets	32,234.50	39,297.91	58,396.96

Future Guidance



Projected Revenue Growth

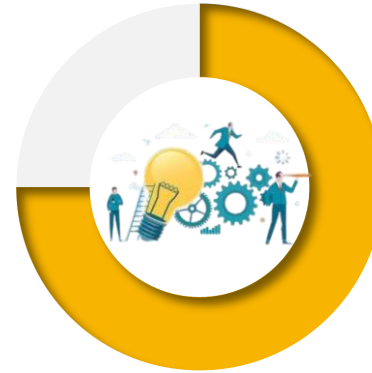
Revenue is projected to increased to approx. 165-170 Cr in Q2 FY 2024-25.

This anticipated growth is driven by strategic initiatives and capitalize on emerging opportunities.



Sustainable Product Development

We will adopt sustainable practices and eco-friendly materials in denim manufacturing to meet demand and strengthen our market leadership.



Innovation & Technologies

To stay ahead of industry trends and enhance our competitive edge, we will continue to invest in cutting-edge technology and innovative solutions.



Expansion into Emerging Markets

We will target high-growth regions to diversify revenue and capture new customer bases, positioning ourselves as a market leader."

3.

Industry Outlook

Denim Market: Explosive Growth and Promising Future

01

Denim Apparel Market of India

The Indian denim apparel market is rapidly growing, with increasing popularity even in non-metro regions. New technologies and fashion trends are driving this growth, making denim a preferred choice over traditional outfits across a broader population.

India's denim apparel market, valued at \$6.15 billion in FY2023, is projected to grow at a 14% CAGR, reaching \$9.15 billion by FY2026.



02

Global Denim Apparel Market

The global denim market is experiencing significant growth driven by rising disposable incomes and urbanization. As disposable incomes increase, particularly in emerging markets, consumers are spending more on premium and fashionable denim products.

Global denim jeans market, valued at approx. \$42.81 billion in FY 2023, is projected to grow to \$ 67.31 billion by 2030 at CAGR of 6.67%.



03

Opportunity for Growth of Denim Exports

India's focus on synthetic denim blends and the 'China +1' policy enhances its **potential for expanding denim exports, especially to new FTA (Free Trade Agreement) partner countries like Australia and UAE.**

Indian denim manufacturers can leverage the 'China +1' strategy to diversify and expand their denim fabric exports to key markets like the US and Europe, where China currently dominates.



Denim Market: Explosive Growth and Promising Future

04

Sustainable Innovations

The denim industry is increasingly focusing on sustainable practices and eco-friendly innovations, such as water-saving technologies and recycled materials.

Major denim companies are investing in R&D to innovate and expand their product lines. This includes developing new technologies for manufacturing and creating unique designs that cater to evolving fashion trends



05

Rising Popularity of Online Sales

The shift towards online shopping is driving denim sales, with **online channels expected to grow at a CAGR of 8.6% from 2023 to 2030**. The convenience and variety offered by e-commerce platforms are attracting a broader customer base



06

Increasing Share of Women

The women's denim apparel market in India is expected to grow from 11% in FY2023 to 14% of the overall denim market by FY2026.

This growth is driven by more women joining the workforce, the rising popularity of western wear, and the emergence of fusion and mix-and-match styles.



Growth Drivers

Low Manufacturing cost:

India, as the world's largest cotton producer, benefits from lower textile and garment manufacturing costs due to abundant raw materials and low labour costs.

Increased Consumption of Indian Denim Fabric

- India consumes 850-900 million meters of denim fabric domestically and exports to various countries.
- Denim fabric exports totalled \$215.58 million from April 2021 to August 2022, a 13% rise from the previous year.

Government incentives

The Mega Integrated Textile Regions and Parks (MITRA) scheme aims to boost textile sector growth and global competitiveness by establishing seven Mega Textile Parks over the next three years.



Increasing Consumer Preference for Sustainable Products

Increasing customer demand for eco-friendly products is driving major corporations to revamp their businesses and invest in sustainable manufacturing practices.

Production Linked Incentive (PLI) Scheme:

- The Focus Product Incentive Scheme (FPIS) aims to boost MMF clothing and Technical Textiles, enhancing global market share.
- FPIS offers 3% to 15% incentives on turnover over five years, with one-year for brownfield and two-year for Greenfield investments.

Amended Technology Upgradation Fund Scheme:

From FY16 to FY22, the government allocated INR 178.22 billion (US\$ 2.38 billion) to the Amended Technology Upgradation Fund Scheme (A-TUFS) to enhance the Indian textile industry and streamline operations.

Growth Opportunities



Textile Sector Investment Surge

India's textile sector is projected to attract INR 950 billion in investments over the next 4-6 years, driven by the PLI scheme (INR 250 billion) and the proposed 7 PM MITRA parks (INR.700 billion).

Growth in Textile Industry

The textile and apparel industry is expected to grow as the government initiatives to bolster the sector have raised hopes of the sector growing to \$300 billion by 2025-26, a growth of 300% in the next 2 years.

DGFT Raises Textile MEIS Incentives

DGFT has revised rates for incentives under the Merchandise Exports from India Scheme (MEIS) for two subsectors of textiles Industry - readymade garments and made-ups - from 2% to 4%

India's Ambitious Goal

India aims to grow textile exports to \$600 billion and the domestic market to \$1.8 trillion by 2047, up from \$44 billion and \$110 billion in 2021-22.

4.

Management

Our Management



Mr. Kailashchandra Hiralal Laddha
Chairman

Shri Kailashchandra Hiralal Laddha, aged 70 years is the Chairman and Promoter of the Company. He is a Graduate and holds experience in operations, business process, risk management MIS, administration, vendor management, and team building.

He has 47 years of versatile experience in the textile industry and has thorough knowledge of products of our Company. He looks after the strategic growth of our Company and is guiding force behind success of our Company.

He strongly believes in Company's purpose to delight customers through innovation and technology, achieve inclusive and sustainable growth.

His belief of constant innovations in products, employee training, new technology adoptions and reducing wastage of natural resources has carved a niche for the company to become a leading holistic textile company globally.

Under his Guidance, the company has scaled new heights in Spinning and Denim Products and has become one of the fast growing companies in this segment and also won many awards.

Our Management



Mr. Yogesh Laddha
Promoter and Managing Director

Mr. Yogesh Laddha is the Promoter and Managing Director of Manomay Tex India Limited, with over 23 years of experience in the textiles industry. As a Chartered Accountant and entrepreneur, he oversees the day-to-day operations involving imports, exports, and finance at the company's Bhilwara (Rajasthan) office.

In addition, he is the chairman of the Corporate Social Responsibility Committee and is actively involved in various company activities, including product planning, procurement, and expansion projects. He is Member of Stakeholder Relationship committee and audit committee. He is deeply connected with the company's manufacturing and trading operations, particularly in the denim and spinning sectors.

His leadership is marked by his drive to position Manomay Tex India as a respected corporate entity and improve people's lives through quality denim products. Known for his pleasant personality and recognized for his contributions, he has taken on many industry roles, reflecting his commitment to growth and efficiency. His philosophy, "Vision is the key," guides his efforts to focus on quality and value-added products as he strives to shape the company's future trajectory.



Mrs. Pallavi Laddha
Whole Time Director

Mrs. Pallavi Laddha is the Promoter, Whole Time Director and Chairperson of Internal Complaint Committee of the Company. She holds a Master degree in Business Administration (MBA). She is currently engaged in the Human Resource, Financial Management and Administrative activities of the Company. She looks after day to day activities of Payment Planning to Suppliers and Active Involvement in Corporate Social Responsibility Activities of Company.

She is aged 43 years and is Managing and effective controlling the Registered office of the Company from Last 14 Years.

Her vision behind Manomay Tex India Limited was to also bring together fashion lovers, designers and bloggers to create a vibrant community of people with similar tastes and preferences. She aims to build an engaging platform for users to get together and discover fashion of Denim Fabric.

She is also President of Laghu Udyog Bharati (Mahila Ekai), Bhilwara and Trustee of "Shri Gannayak Seva Charitable Trust" also, have directorships in Druhinah Agro Private Limited.

Our Management



Mr. Maheshchandra Kailashchandra Laddha
Whole Time Director

Mr. Maheshchandra Kailashchandra Laddha, a Commerce graduate specialized in finance and marketing, brings 32 years of experience to his role as Whole-Time Director of Manomay Tex India Limited. At age of 52, he actively oversees the company's operations, including denim and spinning manufacturing, focusing on delivering quality products at competitive prices.

His expertise spans administration, marketing, and production, and he is dedicated to improving productivity, cost control, and product quality. Mr. Laddha is a forward-thinking leader with a strong reputation in the textile industry.

He has been instrumental in formulating business strategies, ensuring consistent value delivery to customers and stakeholders. As a member of the Corporate Social Responsibility Committee, he closely monitors global innovations in textiles and R&D, contributing to the company's growth and development.



Mr. Kamlesh Kailashchandra Laddha
Whole Time Director

Mr. Kamlesh Kailashchandra Laddha is a seasoned entrepreneur and Whole Time Director with 27 years of experience in production, particularly in the textile sector. At age of 47, he brings extensive expertise in production planning and operational management, serving on the Stakeholder Relationship Committee.

His leadership has driven significant growth within the company by optimizing production processes and improving working conditions for employees. He is committed to creating a system-oriented approach to address challenges and enhance business consistency.

Dedicated to fostering a positive work culture and achieving 100% customer satisfaction, he focuses on building strong stakeholder relations and implementing innovative designs with high-quality fabrics.

His emphasis on short turnaround times and exclusive employee benefits reflects his goal of elevating both operational efficiency and employee welfare. Through his efforts, he aims to open new avenues for product development and ensure the company's continued success.

Our Management



Mr. Shrinivas Shivraj Bhattad
Independent Director

Mr. Shrinivas Shivraj Bhattad is aged 73 years and is a B. Tech Mechanical Engineer. He has extensive experience and expertise in the financial services sector.

He has expertise in the fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations or other disciplines related to the company's business.

At Strides, He is a Member of the Nomination and Remuneration Committee.



Mr. Dilip Balkishan Porwal
Independent Director

Mr. Dilip Balkishan Porwal is aged 49 years and a Graduate. He has extensive experience and expertise in the financial services sector and has expertise in the fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations or other disciplines related to the company's business.

At Strides, He is the Chairperson of the Stakeholder Relationship Committee and is a Member of the Audit Committee and Corporate Social Responsibility Committee and member of Nomination and Remuneration Committee.

Our Management



Mr. Basant Kishangopal Porwal
Independent Director

Mr. Basant Kishangopal Porwal is aged 44 years and he is a practicing Chartered Accountant. He has extensive experience and expertise in the financial services sector.

He has expertise, fields of finance, law, management, sales, marketing, administration, research or other disciplines related to the company's business.

At Strides, he is the Chairperson of the Audit Committee and is a Member of the Nomination and Remuneration Committee.



Mr. Anil Kumar Kabra
Independent Director

Mr. Anil Kumar Kabra is aged 56 years. He is a Practicing Chartered Accountant. And He is also Independent Director and Chairperson of Audit Committee and Member of Corporate Social Responsibility Committee in Shankar Lal Rampal Dye-Chem Limited.

He has extensive experience and expertise in the financial services sector and has expertise in the fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations or other disciplines related to the company's business.

He is members of Nomination and Remuneration Committee of our Company.

Our Management



Mr. Rajiv Mahajan
Independent Director

Mr. Rajiv Mahajan Independent Director. He is aged 61 years and He was ex DGM in Punjab National Bank.

He has 34 year service in Oriental Bank of Commerce and 2 and half year service in Punjab National Bank.

He was worked as Forex officer, Branch Managers in different areas, Circle Head of South Delhi and Jodhpur, Dy Zonal Head in Amritsar Zone.

He has extensive experience and expertise in the financial services sector and has expertise in the fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations or other disciplines related to the company's business.

He is a members of Nomination and remuneration Committee of our Company.



Mr. Raj Kumar Chechani
Chief Financial Officer

Mr. Raj Kumar Chechani is a Chief Financial Officer with 12 years of vast experience in the field of accounting, tax accounting and financial matters, income tax responsible for all compliances relating to applicable acts and laws issued under various matters, and other related.

He manages the treasury desk for, and is responsible for accounts, financial and risk management operations of the company. He is also actively on the development of financial and operational strategies, KPIs, and the ongoing development and monitoring of control systems. Additionally, he plays a key role in managing internal financials to ensure the accuracy and integrity of financial reporting.

Our Management



Mr. Kamesh Shri Shri Mal **Company Secretary**

Mr. Kamesh Shri Shri Mal Company Secretary & Compliance Officer (Legal) He holds a Master's degree in Commerce, a law degree, and is a member of the Institute of Company Secretaries of India. With over five years of experience in the organization, he has played a key role in investor relations and corporate governance.

His expertise extends to secretarial matters, regulatory compliance, and stakeholder management, making him instrumental in building investor confidence and transparency and enhancing market share.

His strong legal and financial background, coupled with a proactive approach, ensures the company's adherence to corporate laws and effectiveness aligned with regulatory bodies.

Awards & Recognitions



Rajasthan State Export Award 2020:-

We would like to inform you that company has won Rajasthan State Export Award 2020 From Government of Rajasthan Department of Industries & Commerce.



This Rajasthan State Export Award 2020 taken by Mr. Yogesh Laddha, Managing Director & Mrs. Pallavi Laddha, Whole Time Director of the Company in the Program Government of Rajasthan Department of Industries & Commerce.

Awards & Recognitions



TEXPROCIL Export Award: Gold Trophy for the Highest Exports during the year 2020-21:-

The company has won TEXPROCIL Export Award 2020-2021 in the Gold Trophy for the Highest Exports of (Cotton) 'Denim Fabrics'. Under Category II (Export performance above Rs.75 Cr. and upto Rs. 250 Cr.) For exports of Rs.155.60 Cr during the year 2020-21 from The Cotton Textiles Export Promotion Council (TEXPROCIL).



The company has taken this export award from Shri Upendra Prasad Singh Secretary, Ministry of Textiles, Government of India and Smt. Roop Rashi, Textile Commissioner of India in the function organizes by TEXPROCIL on Tuesday, 23rd August, 2022 at Mumbai (MH). This Export Award has taken by Shri Yogesh Laddha, Managing Director and Smt. Pallavi Laddha, Director of the Company.

Awards & Recognitions



TEXPROCIL Export Award: Silver Trophy for the Highest Exports during the year 2022-23:-

We would like to inform you that company has won Silver Trophy for the Second Highest Exports of (Cotton) 'Denim Fabrics'. Under Category II (Export performance above Rs. 75 Cr. And up to Rs. 250 Cr.) From The Cotton Textiles Export Promotion Council (TEXPROCIL).



Awards & Recognitions

Awards	Year	Description
TEXPROCIL Export Award: Silver Trophy for the Highest Exports	2022-2023	Silver Trophy for the Second Highest Exports of (Cotton) 'Denim Fabrics'. Under Category II (Export performance above Rs. 75 Cr. And up to Rs. 250 Cr.) From The Cotton Textiles Export Promotion.
Rajasthan State Export Award	2019-2020	Rajasthan State Export Award 2020 From Government of Rajasthan Department of Industries & Commerce.
TEXPROCIL Export Award: Gold Trophy for the Highest Exports	2020-2021	Gold Trophy for the Highest Exports of (Cotton) 'Denim Fabrics'. Under Category II (Export performance above Rs. 75 Cr. And up to Rs. 250 Cr.) From The Cotton Textiles Export Promotion.
TEXPROCIL Export Award: Gold Trophy for the Highest Exports	2019-2020	Gold Trophy for the Highest Exports of (Cotton) 'Denim Fabrics'. Under Category II (Export performance above Rs.75 Cr. And up to Rs.250 Cr.) From The Cotton Textiles Export Promotion.
TEXPROCIL Export Award: Gold Trophy for the Highest Exports	2018-2019	Gold Trophy for the Highest Exports of (Cotton) 'Denim Fabrics' under Category II (Export performance above Rs.75 Cr. And up to Rs. 250 Cr.) From The Cotton Textiles Export Promotion Council.
Young Entrepreneur Award	2018-2019	Mr. Yogesh Laddha got an Indian Achiever Award for Young Entrepreneur from Indian Organization for Commerce and Industry on April 12, 2019 at New Delhi.
TEXPROCIL Export Award: Gold Plaque for the Highest Exports	2017-2018	Company has Won TEXPROCIL Export Award 2017-18 in Gold Plaque for the Highest Exports of 'Denim Fabrics' under Category I from the Cotton Textiles Export Promotion Council.

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Thank You



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